TRIBECA ENTERPRISES AND GIANT PICTURES TEAM UP TO DISTRIBUTE INDEPENDENT CINEMA

Tribeca Films will Support Festival Films Across Streaming Platforms including The Roku Channel, Apple TV, Amazon Prime Video, Kanopy, and More

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New York, NY (January 24, 2024) – Tribeca Enterprises and Giant Pictures today announced **Tribeca Films**, a distribution label aiming to support high-quality independent films from the festival circuit. The U.S. transactional video-on-demand (TVOD) and advertising-based video-on-demand (AVOD)-focused label provides festival films the opportunity to get distribution across streaming platforms and generate revenue for filmmakers.

"The Tribeca Festival has always bet big on independent films and for more than two decades, has championed emerging filmmakers by providing a global platform to showcase their projects. As the film industry evolves, we recognize the need to better support independent filmmakers in today's crowded streaming and distribution market," **said Tribeca co-founder and CEO Jane Rosenthal.** "Too many new voices are not reaching audiences. Tribeca Films will spotlight such films and give them life beyond the festival circuit."

Tribeca Films will debut with six new films to be announced this spring, ahead of the 2024 Tribeca Festival in June, and aims to acquire 25 titles per year from top film festivals such as Sundance, Berlin, SXSW, Cannes, Toronto, in addition to the Tribeca Festival. Acquired films will be made available across Giant Pictures' wide streaming distribution infrastructure and on the Tribeca Channel.

"With deals for specialized films harder to come by, this is a great time for Tribeca to re-enter US distribution," **said Nick Savva, General Manager of Giant Pictures.** "I look forward to bringing Tribeca's slate of acclaimed festival films to top streaming platforms including The Roku Channel, Apple TV, Amazon Prime Video, YouTube Movies & TV, Kanopy, Tubi, Pluto TV, VIZIO WatchFree+, Sling TV, Peacock, Vudu, XUMO and more".

The label is an evolution of previous distribution initiatives for Tribeca. Under the partnership, Tribeca Enterprises is acquiring fully completed, feature-length narrative, documentary, and animation projects. Tribeca is also providing marketing support across its owned media channels. Giant Pictures is facilitating licensing deals, the use of creative materials, technical

operations, and royalty accounting. All films submitted for consideration by the label must have digital rights available for broadcast to U.S. audiences. More information on Tribeca Films can be found at <u>TribecaFilm.com/TribecaFilms</u>.

About Tribeca Enterprises

Tribeca Enterprises is a multi-platform media and entertainment company that owns and operates the Tribeca Festival, Tribeca Studios, and production company m ss ng p eces. With strong roots in independent film, Tribeca is synonymous with creative expression and entertainment. Founded in 2003 by Robert De Niro, Jane Rosenthal, and Craig Hatkoff, Tribeca Enterprises brings artists and audiences together to celebrate storytelling in all its forms, including film, TV, music, audio storytelling, games, and XR. Tribeca champions emerging and established voices, discovers award-winning talent, curates innovative experiences, and introduces new ideas through exclusive premieres, exhibitions, conversations, and live performances. In 2019, James Murdoch's Lupa Systems bought a majority stake in Tribeca Enterprises, bringing together Rosenthal, De Niro, and Murdoch to grow the enterprise.

About Giant Pictures

Giant Pictures is a leading digital distributor that partners with rights owners to maximize the value of their content. Find us at the intersection where film meets streaming: from management of OTT channels and content libraries, to new movie and series releases across all digital platforms. Giant Pictures owns and operates specialty theatrical label, Drafthouse Films, and is the distribution and technology partner of the Tribeca Festival. Learn more at <u>www.giant.pictures</u>

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